



N D S K A & ASSOCIATES

Chartered Accountants

Branch Office: Keishampat Keisham Leikai, Near Yummy Land,
Keishampat Junction, Wahengbam Leikai Road, Imphal, Manipur-795001

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AUDITORS' REPORT

1. We have audited the attached Balance Sheet of "MANIPUR PEOPLE'S PARTY" having its address at PEOPLE'S ROAD, IMPHAL-795001, MANIPUR as at 31st March 2023, and also the income and expenditure account for the year ended on that date annexed thereto. These financial Statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An Audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further, we report that:
 - I. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - II. In our Opinion, proper books of account have been kept by the Political Party so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit
 - III. The Balance sheet and the Income and Expenditure account deal with by this report are in agreement with the books of account.
 - IV. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in the conformity with accounting principles generally accepted in India:
 - a) In case of the Balance Sheet of the state of affairs of the Political Party as at 31st March 2023; and
 - b) In the case of the Income and Expenditure Account of the Surplus for the year ended on that date.

UDIN: 24562465BKBPWU6866

For N D S K A & ASSOCIATES

Chartered Accountants

Firm Registration No. 015123C

Gourav
CA. Gourav Bhargave
(Partner)

M. No. 562465

Date: 19.08.2024

Place: Imphal, Manipur



**H.O: Batuk Niwas, Fraser Road Dak Bungalow Chowk, Opp Loknayak J P Bhawan, Patna,
Bihar-800001**

"MANIPUR PEOPLE'S PARTY"
PEOPLE'S ROAD, IMPHAL-795001, MANIPUR
BALANCE SHEET AS AT 31ST MARCH, 2023

SOURCES OF FUNDS	Schedule	Current Year	Previous Year
Corpus Fund	1	1345500.00	1345500.00
General Fund	2	-17196791.81	-17196933.81
Current Liabilities & Provisions	3	42155976.00	42155976.00
Loans/Borrowings	9		
Secured		-	-
Unsecured		571659.26	-
Total		26876343.45	26304542.19
APPLICATION OF FUNDS			
Fixed Assets			
Tangible Assets	4	24243585.60	24019690.00
Intangible Assets		-	-
Capital Work in Progress		2177040.00	2177040.00
Current Assets	5	430528.85	107812.19
Loans, Advances & Deposits	10	25189.00	-
Total		26876343.45	26304542.19

For N D S K A & ASSOCIATES
Chartered Accountants
Firm Registration No. 015123C

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(Partner)
M. No. 562465
Date: 19.08.2024
Place: Imphal, Manipur



"MANIPUR PEOPLE'S PARTY"
PEOPLE'S ROAD, IMPHAL-795001, MANIPUR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31ST MARCH, 2023

INCOME	Schedule	Current Year	Previous Year
Rental Income		3985623.00	-
Renewal & Admission		75251.00	-
Miscellaneous Income		20213.80	-
Total (A)		4081087.80	-
EXPENDITURE			
Election Expenditures		-	-
Employees Costs	5	355516.00	-
Administrative and General Expenses	7	2445247.51	8708.00
Finance Costs	8	3519.89	-
Depreciation and Amortisation Expenses	4	1276662.40	1278560.00
Total (B)		4080945.80	1287268.00
Balance being excess of Income over Expenditure (A-B)		142.00	-1287268.00
Transfer to/from reserves		0.00	0.00
Balance being Surplus (Deficit) Carried to General Fund		142.00	-1287268.00
Significant Accounting Policies Notes on Accounts	9		

For N D S K A & ASSOCIATES
Chartered Accountants
Firm Registration No. 015123C

CA. Gourav Bhargava
(Partner)
M. No. 562465
Date: 19.08.2024
Place: Imphal, Manipur



SCHEDULE 9: SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

9.01 Basis of Preparation of Financial Statements

The Financial Statements of the entity have been prepared in accordance with the generally accepted accounting principle in india (Indian GAAP). The Financial Statements are prepared under historical cost convention unless otherwise stated and generally on the Accrual method of accounting.

9.02 Use of Estimates

The Preparation of Financial Statements in conformity with the Generally Accepted Accounting Principles (GAAP) requires Management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities at the date of financial statement and the result of the operations during the reporting year end. Although these assumptions are made as per the Management's best knowledge of current events and actions, actual result may differ from these estimates.

9.03 Tangible Assets & Depreciation

Tangible Assets

All tangible Fixed Assets have been stated at WDV (Cost less Depreciation). Cost comprises of the purchase cost and any attributable cost of bringing the asset to its working condition for its intended use like the cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning etc.

Depreciation

Depreciation on Tangible & Intangible Fixed Assets has been provided on the WDV method at the rate of Depreciation prescribed in the Income Tax Act 1961.

Where an asset is fully depreciated, it will be carried at a residual value of Rs.1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for that asset head.

Depreciation on Computer & Accessories is changed to 60% to 40% with retrospective effect.

9.04 Inventories

Inventories are valued at Lower of Cost or Market Rate.

9.05 Figures in the Final accounts have been rounded off to the nearest rupee.

9.06 Schedules 1 to 10 are annexed to and form an integral part of the Balance Sheet at 31st March 2023 Income & Expenditure Account for the year ended on that date.

9.07 No Record related to GST/Sales Tax/VAT etc. have produced to review and it has been stated by the management of the organisation that the matters relating to all types of Taxes have been properly dealt by the management.

9.08 Advances, deposits, creditors, debtors etc. in absence of confirmation are as per books, hence subject to reconciliation and confirmation.

9.09 Capital work in progress and cash in hand & cash at bank has been valued & certified by the management are subjected to reconciliation and confirmation.

SCHEDULE 1: CORPUS FUND

Particulars	Current Year (Rs.)	Previous Year (Rs.)
a) Opening Balance	1345500.00	1345500.00
Add/(Less): Transferred from Income	-	-
TOTAL	1345500.00	1345500.00



SCHEDULE 2: GENERAL FUND

Particulars	Current Year (Rs.)	Previous Year (Rs.)
a) Opening Balance	-17196933.81	-15909665.81
Add/(Less): Transferred from Income & Expenditure Account	142.00	-1287268.00
TOTAL	-17196791.81	-17196933.81

SCHEDULE 3: CURRENT LIABILITIES & PROVISIONS

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Current Liabilities		
Security Deposits for Building		
Opening Balance	42155976.00	42155976.00
Add: Deposits received during the year	-	-
Less: Repaid During the Year	-	-
Grand Total	42155976.00	42155976.00

SCHEDULE 5: CURRENT ASSETS

Particulars	Current Year (Rs.)	Previous Year (Rs.)
(A) Cash & Cash Equivalent		
a) Bank Balance		
IUCB (XXX4235/3501)	224199.00	-
IUCB (XXX22/4235)	-	1098.80
PNB (XXX5367)	16363.30	70525.00
PNB (XXX13179)	-	7353.39
(b) Cash in Hand	135611.46	28835.00
(B) Other Current Assets	54355.09	-
TOTAL	430528.85	107812.19

SCHEDULE 6: EMPLOYEE COSTS

Particulars	Current Year (Rs.)	Previous Year (Rs.)
a) Salaries & Wages	340253.00	-
b) Workmen & Staff Welfare Expenses	15263.00	-
c) Remuneration to Employees	-	-
Total (A)	355516.00	-

SCHEDULE 7: ADMINISTRATIVE AND GENERAL EXPENSES

Particulars	Current Year (Rs.)	Previous Year (Rs.)
a) Printing & Stationery Expenses	30256.00	-
b) Telephone & Internet Expenses	20123.00	-
c) Electricity & Power Expenses	45563.00	-
d) Water Expenses	18524.00	-
e) Travelling & Conveyance Expenses	25635.00	-
f) Fuel & Lubricant Expenses	38256.00	-
g) Repair & Maintenance	122341.00	-
h) Audit Fees	5000.00	-
i) Refreshment Expenses	22536.11	-
j) Party Organisation Expenses Kendra & District Level	1730212.17	-
k) Press, Media, Newspaper & Cable Expenses	33952.00	-
l) Functions & Celebration Expenses	102563.00	-
i) Meeting Expenses	85963.23	-
j) Miscellaneous Expenses	164323.00	8708.00
Total	2445247.51	8708.00



**"MANIPUR PEOPLE'S PARTY"
PEOPLE'S ROAD, IMPHAL-795001, MANIPUR**

Schedule Annexed thereto and forming Part of the Balance Sheet as on 31st March 2023
And Income & Expenditure Account For The Year Ended on that Date.

SCHEDULE 4 : FIXED ASSETS

Sl. No.	Particulars	Book Value as on 01/04/2022	Addition during the Year < 180 days	Addition during the Year > 180 Days	Sales/Disc ordered during the Year	Total	Depreciation		Net Book Value as on 31/3/2023
							Rate	Amount (Rs.)	
1	Building	23789144.00	0.00	1352032.00	0.00	25141176.00	5%	1223258.00	23917918.00
2	Furniture & Fixtures	217859.00	0.00	0.00	0.00	217859.00	10%	21785.90	196073.10
3	Office Equipments	12646.00	0.00	0.00	0.00	12646.00	15%	1896.90	10749.10
4	Computer & Accessories	41.00	0.00	148526.00	0.00	148567.00	40%	29721.60	118845.40
	Total	24019690.00	0.00	1500558.00	0.00	25520248.00		1276662.40	24243585.60
	Previous Year	25298250.00	0.00	0.00	0.00	25298250.00		1278560.00	24019690.00

Note: Depreciation for the assets (addition during the year > 180 days) put to use more than 180 days is charged for half of the year.



SCHEDULE 8: FINANCE CHARGES

Particulars	Current Year (Rs.)	Previous Year (Rs.)
a) Bank & Other finance Charges	3519.89	-
Total	3519.89	-

SCHEDULE 9: LOANS/BORROWINGS

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Secured Loan	-	-
Unsecured Loan	571659.26	-
Total	571659.26	-

SCHEDULE 10: LOANS, ADVANCES & DEPOSITS

Particulars	Current Year (Rs.)	Previous Year (Rs.)
TDS Receivable	25189.00	-
Total	25189.00	-

